

**DVM TECHNOLOGY BERHAD (609953-K)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED**  
**31 DECEMBER 2006**

The figures have not been audited

**INDIVIDUAL QUARTER**

**2006**  
**INDIVIDUAL**  
**CURRENT**  
**QUARTER**

**31/12/06**

RM'000

REVENUE	<u>1,810</u>
Operating (loss)	(1,001)
Amortisation and depreciation	(530)
Interest expense	(70)
Other income	8
(Loss) before taxation	<u>(1,593)</u>
Income Tax expense	(149)
(Loss) after taxation	<u>(1,742)</u>
Minority interest	-
Net (Loss) for the period	<u><u>(1,742)</u></u>
Weighted average number of shares in issue	176,000
(Loss) per share (sen) - basic	(0.99)

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 September 2005.

**DVM TECHNOLOGY BERHAD (609953-K)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 DECEMBER 2006

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
	<b>31/12/06</b>	<b>30/09/05</b>
	RM'000	RM'000
<b>Property, Plant and Equipment</b>	4,866	5,451
<b>Development Expenditure</b>	5,418	4,665
<b>Current Assets</b>		
Stock Inventory	4,996	100
Contracts Work In Progress	727	-
Trade receivables	5,723	14,208
Other receivables and prepaid expenses	283	2,268
Tax Recoverable	442	1,526
Fixed deposits with licensed banks	938	2,621
Cash and bank balances	456	545
	<b>13,565</b>	<b>21,268</b>
<b>Current Liabilities</b>		
Trade payables	2,694	4,165
Other payables and accrued expenses	171	451
Amount due to a Director	9	28
Term loan payable - current portion	233	210
Bank overdrafts	763	1,028
Bank borrowings	1,434	1,028
Tax liabilities	92	16
	<b>5,396</b>	<b>6,926</b>
<b>Net Current Assets</b>	8,169	14,342
<b>Long Term and Deferred Liabilities</b>		
Term loan payable - non current portion	(2,202)	(2,492)
Deferred tax liabilities	(12)	(12)
	<b>(2,214)</b>	<b>(2,504)</b>
<b>Net Assets</b>	<b>16,239</b>	<b>21,954</b>
<b>Represented by:</b>		
Issued capital	17,600	16,000
Share premium	10,717	10,818
Reserve on consolidation	1,761	1,761
Accumulated Loss	(13,839)	(6,625)
<b>Shareholders' Equity</b>	<b>16,239</b>	<b>21,954</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<b>0.09</b>	<b>0.14</b>

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**DVM TECHNOLOGY BERHAD (609953-K)**

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**Unaudited Condensed Consolidated Statement of Changes in Equity****For the fifth quarter ended 31 December 2006****(Unaudited)**

	<b>Issued Capital</b>	<b>Share Premium</b>	<b>Non-distributable reserve - Reserve on consolidation</b>	<b>Distributable reserve - (Accumulated (Loss))</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1 October 2005</b>	16,000	10,818	1,761	(6,625)	21,954
Shares issued during the period:					
Private placement	1,600	-	-	-	1,600
Listing expenses	-	(101)	-	-	(101)
Net loss for the period/year	-	-	-	(7,214)	(7,214)
<b>Balance as of 31 December 2006</b>	<u>17,600</u>	<u>10,717</u>	<u>1,761</u>	<u>(13,839)</u>	<u>16,239</u>

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 September 2005.

**DVM TECHNOLOGY BERHAD** (609953-K)  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the 5th Quarter ended 31st December 2006**  
**Unaudited**

	<b>15 Months Ended 31/12/06 RM'000</b>
<b>Cash Flows from Operating Activities</b>	
Loss before tax	(7,047)
Adjustment for:	
Non-cash items	7,965
Non-operating items	<u>(73)</u>
Operating profit/(loss) before working capital changes	845
Net changes in current assets	(146)
Net changes in current liabilities	<u>(1,769)</u>
Cash used in operations	(1,070)
Interest paid	(389)
Net tax refund/(paid)	992
Net cash used in operating activities	<u>(467)</u>
<b>Cash Flows from Investing Activities</b>	
Interest received	73
Purchase of property, plant and equipment	(226)
Proceeds from disposal of property, plant and equipment	46
Development expenditure incurred	(2,571)
Net cash used in investing activities	<u>(2,678)</u>
<b>Cash Flows from Financing Activities</b>	
Cash inflow from subscription of shares by minority shareholder	-
Proceeds from issue of shares	1,600
Listing expenses incurred	(101)
Decrease/(Increased) in fixed deposits pledged	805
Repayment of hire purchase payable	-
Repayment of term loan	(267)
Drawdown from bank borrowings	406
Net cash generated from/(used in) financing activities	<u>2,443</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(702)</b>
<b>Cash and Cash Equivalents at beginning of year</b>	<b>395</b>
<b>Cash and Cash Equivalents at end of period</b>	<b><u>(307)</u></b>
<b>Cash and Cash Equivalents comprise of:</b>	
Fixed deposits with licensed bank	938
Cash and bank balances	456
Bank overdrafts	<u>(763)</u>
	631
Less : Fixed deposits pledged	<u>(938)</u>
	<u>(307)</u>

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year 30 September 2005.